

Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No. 1545-0052

2002Department of the Treasury
Internal Revenue Service**Note:** The organization may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2002, or tax year beginning , 2002, and ending

☒ G Check all that apply:
 ☐ Initial return
 ☐ Final return
 ☐ Amended return
 ☐ Address change
 ☐ Name change
Use the
IRS label.
Otherwise,
print
or type.
See Specific
Instructions.
 Hollie & Anna Oakley Foundation, Inc.
18 South 16th Street
Terre Haute, IN 47807

A Employer identification number
23-7008034
B Telephone number (see instructions)**C** If exemption application is pending, check here ☐**D** 1 Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐**E** If private foundation status was terminated under section 507(b)(1)(A), check here ☐**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year
(from Part II, column c, line 16)

J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify)

P \$ 7,747,940.

(Part I, column d must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns b, c, and d may not necessarily equal the amounts in column a.) (see instructions)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, grants, etc., received (att sch.)				
	Ck <input checked="" type="checkbox"/> if the found is not req to att Sch B				
	2 Distributions from split-interest trusts				
	3 Interest on savings and temporary cash investments	6,615.	6,615.	6,615.	
	4 Dividends and interest from securities	350,552.	350,552.	350,552.	
	5a Gross rents				
	b (Net rental income or (loss))				
	6a Net gain/(loss) from sale of assets not on line 10	-31,706.	Statement 1		
	b Gross sales prices for all assets on line 6a	2,982,509.			
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain			65.	
	9 Income modifications				
ADMINISTRATIVE AND OPERATING EXPENSES	10a Gross sales less returns and allowances				
	b Less: Cost of goods sold				
	c Gross profit/(loss) (att sch.)				
	11 Other income (attach schedule)	-747.			
	See Statement 2				
	12 Total. Add lines 1 through 11	324,714.	357,167.	357,232.	
	13 Compensation of officers, directors, trustees, etc.	92,750.	875.		
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach sch.) See St. 3	2,760.	276.		
	c Other prof fees (attach sch.) See St. 4	150.	150.		
17 Interest					
18 Taxes (attach schedule) See Stmt. 5	7,818.	168.			
19 Depreciation (attach schedule) and depletion	9,550.				
20 Occupancy	4,963.				
21 Travel, conferences, and meetings	6,032.				
22 Printing and publications					
23 Other expenses (attach schedule) See Statement 6	3,758.				
24 Total operating and administrative expenses. Add lines 13 through 23	127,781.	1,469.			
25 Contributions, gifts, grants paid Part. XV	380,800.			380,800.	
26 Total expenses and disbursements. Add lines 24 and 25	508,581.	1,469.	0.	380,800.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-183,867.				
b Net investment income (if negative, enter -0-)		355,698.			
c Adjusted net income (if negative, enter -0-)			357,232.		

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1 Cash — non-interest-bearing.....	67,260.	32,645.	32,645.
	2 Savings and temporary cash investments.....	487,990.	109,010.	109,010.
	3 Accounts receivable.....			
	Less: allowance for doubtful accounts.....			
	4 Pledges receivable.....			
	Less: allowance for doubtful accounts.....			
	5 Grants receivable.....			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).....			
	7 Other notes and loans receivable (attach sch.).....			
	Less: allowance for doubtful accounts.....			
	8 Inventories for sale or use.....			
	9 Prepaid expenses and deferred charges.....			
	10a Investments — U.S. and state government obligations (attach schedule).....	3,340,736.	2,966,581.	3,041,849.
	b Investments — corporate stock (attach schedule).....	3,518,011.	4,526,321.	3,026,656.
	c Investments — corporate bonds (attach schedule).....	1,380,909.	1,184,128.	1,202,517.
	LIABILITIES	11 Investments — land, buildings, and equipment: basis.....	3,600.	
Less: accumulated depreciation (attach schedule)..... See Stmt. 7.....		1,600.	2,000.	2,000.
12 Investments — mortgage loans.....				
13 Investments — other (attach schedule).....		399,010.	200,010.	171,508.
14 Land, buildings, and equipment: basis.....		212,521.		
Less: accumulated depreciation (attach schedule)..... See Stmt. 8.....		50,766.	171,304.	161,755.
15 Other assets (describe.....)				
16 Total assets (to be completed by all filers — see instructions. Also, see page 1, item I).....		9,367,220.	9,182,450.	7,747,940.
FUND ASSETS	17 Accounts payable and accrued expenses.....			
	18 Grants payable.....			
	19 Deferred revenue.....			
	20 Loans from officers, directors, trustees, & other disqualified persons.....			
	21 Mortgages and other notes payable (attach schedule).....			
	22 Other liabilities (describe.....)	903.		
	23 Total liabilities (add lines 17 through 22).....	903.	0.	
FUND BALANCES	Organizations that follow SFAS 117, check here..... and complete lines 24 through 26 and lines 30 and 31. <input type="checkbox"/>			
	24 Unrestricted.....			
	25 Temporarily restricted.....			
	26 Permanently restricted.....			
	Organizations that do not follow SFAS 117, check here. <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds.....	9,137,574.	9,105,867.	
	28 Paid-in or capital surplus, or land, building, and equipment fund.....			
	29 Retained earnings, accumulated income, endowment, or other funds.....	228,743.	76,583.	
30 Total net assets or fund balances (see instructions).....	9,366,317.	9,182,450.		
31 Total liabilities and net assets/fund balances (see instructions).....	9,367,220.	9,182,450.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return).....	1	9,366,317.
2 Enter amount from Part I, line 27a.....	2	-183,867.
3 Other increases not included in line 2 (itemize).....	3	
4 Add lines 1, 2, and 3.....	4	9,182,450.
5 Decreases not included in line 2 (itemize).....	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30.....	6	9,182,450.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)

(b) How acquired
P — Purchase
D — Donation(c) Date acquired
(month, day, year)(d) Date sold
(month, day, year)

1a Public securities	P	Various	Various
b Partnership investment	P	Various	Various
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 2,982,444.		3,014,215.	-31,771.
b 65.			65.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
a			-31,771.
b			65.
c			
d			
e			

2 Capital gain net income or (net capital loss).

☐ If gain, also enter in Part I, line 7
☐ If (loss), enter -0- in Part I, line 7

2 -31,706.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0-
 in Part I, line 8

3 65.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the organization liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If 'Yes,' the organization does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2001	446,833.	8,753,362.	0.051047
2000	442,934.	9,159,033.	0.048360
1999	413,950.	9,247,887.	0.044762
1998	316,212.	5,726,311.	0.055221
1997	227,570.	5,085,367.	0.044750

2 Total of line 1, column (d) 2 0.244140

3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years. 3 0.048828

4 Enter the net value of noncharitable-use assets for 2002 from Part X, line 5 4 7,960,568.

5 Multiply line 4 by line 3. 5 388,699.

6 Enter 1% of net investment income (1% of Part I, line 27b). 6 3,557.

7 Add lines 5 and 6. 7 392,256.

8 Enter qualifying distributions from Part XII, line 4. 8 380,800.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the
 Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here. <input type="checkbox"/> and enter 'N/A' on line 1. Date of ruling letter: _____ (attach copy of ruling letter if necessary – see instructions)		1	7,114.
b Domestic organizations that meet the section 4940(e) requirements in Part V, check here. <input type="checkbox"/> and enter 1% of Part I, line 27b.		2	0.
c All other domestic organizations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b).		3	7,114.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-).		4	0.
3 Add lines 1 and 2.		5	7,114.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-).			
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-.		7	5,200.
6 Credits/Payments:		8	
a 2002 estimated tax pmts and 2001 overpayment credited to 2002.	6a	5,200.	
b Exempt foreign organizations – tax withheld at source.	6b		
c Tax paid with application for extension of time to file (Form 8868).	6c		
d Backup withholding erroneously withheld.	6d		
7 Total credits and payments. Add lines 6a through 6d.	9	1,914.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached.	10		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed.	11		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.			
11 Enter the amount on line 10 to be: Credited to 2003 estimated tax. Refunded.			

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the organization attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?		X
If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the organization in connection with the activities.		
c Did the organization file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the organization. ... \$ 0. (2) On organization managers. \$ 0.		
e Enter the reimbursement (if any) paid by the organization during the year for political expenditure tax imposed on organization managers. \$ 0.		
2 Has the organization engaged in any activities that have not previously been reported to the IRS?		X
If 'Yes,' attach a detailed description of the activities.		
3 Has the organization made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes.		X
4 a Did the organization have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?		X
If 'Yes,' attach the statement required by General Instruction T.		
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the organization have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, column (c), and Part XV.	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions). <u>Indiana</u>		
b If the answer is 'Yes' to line 7, has the organization furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If 'No,' attach explanation.	X	
9 Is the organization claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2002 or the taxable year beginning in 2002 (see instructions for Part XIV)? If 'Yes,' complete Part XIV.		X
10 Did any persons become substantial contributors during the tax year?		X
If 'Yes,' attach a schedule listing their names and addresses.		
11 Did the organization comply with the public inspection requirements for its annual returns and exemption application? .. Web site address. N/A	X	
12 The books are in care of <u>Julie Heck</u> Telephone no. <u>(812) 232-4437</u> Located at <u>8 South 16th Street, Terre Haute, IN</u> ZIP + 4 <u>47807</u>		
13 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here. N/A and enter the amount of tax-exempt interest received or accrued during the year. 13 N/A		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

1a During the year did the organization (either directly or indirectly):

- (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No
- (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No
- (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No
- (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No
- (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No
- (6) Agree to pay money or property to a government official? (**Exception.** Check 'No' if the organization agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No

b If any answer is 'Yes' to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐ **1b** N/A

Organizations relying on a current notice regarding disaster assistance check here ☐

c Did the organization engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2002? ☐ **1c** X

2 Taxes on failure to distribute income (section 4942) (does not apply for years the organization was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):

a At the end of tax year 2002, did the organization have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2002? ☐ Yes ☒ No

If 'Yes,' list the years ☐ 20__ , 20__ , 19__ , 19__ .

b Are there any years listed in 2a for which the organization is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement — see instructions.) ☐ **2b** N/A

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here.

☐ 20__ , 20__ , 19__ , 19__ .

3a Did the organization hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No

b If 'Yes,' did it have excess business holdings in 2002 as a result of (1) any purchase by the organization or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the organization had excess business holdings in 2002.) ☐ **3b** N/A

4a Did the organization invest during the year any amount in a manner that would jeopardize its charitable purposes? ☐ **4a** X

b Did the organization make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2002? ☐ **4b** X

5a During the year did the organization pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is 'Yes' to question 5a(4), does the organization claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d).

6a Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If you answered 'Yes' to 6b, also file 8870.

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions):

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 9		92,750.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'None.'

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000 ▶**3** Five highest-paid independent contractors for professional services — (see instructions). If none, enter 'None.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
None		

Total number of others receiving over \$50,000 for professional services ▶**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:	
a Average monthly fair market value of securities	1a 7,537,384.
b Average of monthly cash balances	1b 444,979.
c Fair market value of all other assets (see instructions)	1c 99,432.
d Total (add lines 1a, b and c)	1d 8,081,795.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.
2 Acquisition indebtedness applicable to line 1 assets	2 0.
3 Subtract line 2 from line 1d	3 8,081,795.
4 Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4 121,227.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5 7,960,568.
6 Minimum investment return. Enter 5% of line 5	6 398,028.

Part XI Distributable Amount (see instructions)(Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1 398,028.
2a Tax on investment income for 2002 from Part VI, line 5	2a 7,114.
b Income tax for 2002. (This does not include the tax from Part VI.)	2b
c Add lines 2a and 2b	2c 7,114.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3 390,914.
4a Recoveries of amounts treated as qualifying distributions	4a
b Income distributions from section 4947(a)(2) trusts	4b
c Add lines 4a and 4b	4c
5 Add lines 3 and 4c	5 390,914.
6 Deduction from distributable amount (see instructions)	6
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7 390,914.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:	
a Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1a 380,800.
b Program-related investments — Total from Part IX-B	1b
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2
3 Amounts set aside for specific charitable projects that satisfy the:	
a Suitability test (prior IRS approval required)	3a
b Cash distribution test (attach the required schedule)	3b
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4 380,800.
5 Organizations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6 380,800.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2001	(c) 2001	(d) 2002
1 Distributable amount for 2002 from Part XI, line 7.....				390,914.
2 Undistributed income, if any, as of the end of 2001:				
a Enter amount for 2001 only.....			0.	
b Total for prior years: 20____, 19____, 19____		0.		
3 Excess distributions carryover, if any, to 2002:				
a From 1997.....				
b From 1998.....				
c From 1999.....				
d From 2000.....				
e From 2001..... 12,517.				
f Total of lines 3a through e.....	12,517.			
4 Qualifying distributions for 2002 from Part XII, line 4: ▶ \$ 380,800.				
a Applied to 2001, but not more than line 2a...			0.	
b Applied to undistributed income of prior years (Election required — see instructions).....		0.		
c Treated as distributions out of corpus (Election required — see instructions).....	0.			
d Applied to 2002 distributable amount.....				380,800.
e Remaining amount distributed out of corpus.....	0.			
5 Excess distributions carryover applied to 2002.....	10,114.			10,114.
<i>(If an amount appears in column (d), the same amount must be shown in column (a).)</i>				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5.....	2,403.			
b Prior years' undistributed income. Subtract line 4b from line 2b.....		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.....		0.		
d Subtract line 6c from line 6b. Taxable amount — see instructions.....		0.		
e Undistributed income for 2001. Subtract line 4a from line 2a. Taxable amount — see instructions.....			0.	
f Undistributed income for 2002. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2003.....				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(E) or 4942(g)(3) (see instructions).....	0.			
8 Excess distributions carryover from 1997 not applied on line 5 or line 7 (see instructions).....	0.			
9 Excess distributions carryover to 2003. Subtract lines 7 and 8 from line 6a.....	2,403.			
10 Analysis of line 9:				
a Excess from 1998.....				
b Excess from 1999.....				
c Excess from 2000.....				
d Excess from 2001..... 2,403.				
e Excess from 2002.....				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2002, enter the date of the ruling.....					
b Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)					
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.....	Tax year	Prior 3 years			(e) Total
	(a) 2002	(b) 2001	(c) 2000	(d) 1999	
b 85% of line 2a.....					
c Qualifying distributions from Part XII, line 4 for each year listed.....					
d Amounts included in line 2c not used directly for active conduct of exempt activities.....					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.....					
3 Complete 3a, b, or c for the alternative test relied upon:					
a 'Assets' alternative test — enter:					
(1) Value of all assets.....					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i).....					
b 'Endowment' alternative test — Enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.....					
c 'Support' alternative test — enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).....					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).....					
(3) Largest amount of support from an exempt organization.....					
(4) Gross investment income.....					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year.)**1 Information Regarding Foundation Managers:**

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

None

- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here ☐ if the organization only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the organization makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number of the person to whom applications should be addressed:

Hollie and Anna Oakley Foundation, Inc.
18 South 16th Street, Terre Haute, IN 47807

- b The form in which applications should be submitted and information and materials they should include:

Letter requesting grant setting forth reasons for need & purpose for which it will be used.

- c Any submission deadlines:

None

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

None

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a</i> Paid during the year See Statement 10				
Total			3a	380,800.
<i>b</i> Approved for future payment				
Total			3b	

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form 990-PF (2002)

Hollie & Anna Oakley Foundation, Inc.

23-7008034

Statement 1
Form 990-PF, Part I, Line 6
Net Gain (Loss) from Noninventory Sales

Publicly Traded Securities

Gross Sales Price: 2,982,509.
 Cost or Other Basis: 3,014,215.

Total Gain (Loss) Publicly Traded Securities \$ -31,706.

Total Net Gain (Loss) From Noninventory Sales \$ -31,706.

Statement 2
Form 990-PF, Part I, Line 11
Other Income

Other Investment Income..... \$ -747.
 Total \$ -747.

Statement 3
Form 990-PF, Part I, Line 16b
Accounting Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Tax return preparation.....	\$ 2,760.	\$ 276.		
Total	\$ <u>2,760.</u>	\$ <u>276.</u>	\$ <u>0.</u>	\$ <u>0.</u>

Statement 4
Form 990-PF, Part I, Line 16c
Other Professional Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Merrill Lynch Management Fees.....	\$ 150.	\$ 150.		
Total	\$ <u>150.</u>	\$ <u>150.</u>	\$ <u>0.</u>	\$ <u>0.</u>

Hollie & Anna Oakley Foundation, Inc.

23-7008034

Statement 5
Form 990-PF, Part I, Line 18
Taxes

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Excise tax on investment income...	\$ 2,127.			
FICA Tax.....	5,208.			
Foreign Tax on Investments.....	168.	\$ 168.		
Medicare Tax.....	1,218.			
Unemployment expense.....	-903.			
Total	\$ 7,818.	\$ 168.	\$ 0.	\$ 0.

Statement 6
Form 990-PF, Part I, Line 23
Other Expenses

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Bank fees.....	\$ 2.			
Information system services.....	780.			
Janitorial Services.....	300.			
Repairs.....	152.			
Security.....	244.			
State filing fee.....	20.			
Supplies.....	187.			
Utilities.....	2,073.			
Total	\$ 3,758.	\$ 0.	\$ 0.	\$ 0.

Statement 7
Form 990-PF, Part II, Line 11
Investments - Land, Buildings, and Equipment

Category	Basis	Accum. Deprec.	Book Value	Fair Market Value
Improvements	\$ 1,600.	\$ 1,600.	\$ 0.	\$ 0.
Land	2,000.		2,000.	2,000.
Total	\$ 3,600.	\$ 1,600.	\$ 2,000.	\$ 2,000.

Statement 8
Form 990-PF, Part II, Line 14
Land, Buildings, and Equipment

Category	Basis	Accum. Deprec.	Book Value	Fair Market Value
Machinery and Equipment	\$ 45,223.	\$ 29,503.	\$ 15,720.	\$ 15,720.
Buildings	28,500.	6,828.	21,672.	21,672.
Improvements	138,798.	14,435.	124,363.	124,363.
Total	\$ 212,521.	\$ 50,766.	\$ 161,755.	\$ 161,755.

Hollie & Anna Oakley Foundation, Inc.

23-7008034

Statement 9

Form 990-PF, Part VIII, Line 1

List of Officers, Directors, Trustees, and Key Employees

Name and Address	Title and Average Hours Per Week Devoted	Compen- sation	Contri- bution to EBP & DC	Expense Account/ Other
Jennifer Perry 8 South 16th Street Terre Haute, IN 47807	Director 2 hours a week	\$ 1,250.	\$ 0.	\$ 0.
Doris Kiburis 8 South 16th Street Terre Haute, IN 47807	Assistant Sec. 1 hour a month	1,250.	0.	0.
Alice Ann Perry 8 South 16th Street Terre Haute, IN 47807	President 25 hours a week	38,000.	0.	0.
Eston L. Perry 8 South 16th Street Terre Haute, IN 47807	V.Pres/Treas. 20 hours a week	32,750.	0.	0.
Julie Heck 8 South 16th Street Terre Haute, IN 47807	Secretary 15 hours a week	17,000.	0.	0.
Jeffrey J. Perry 8 South 16th Street Terre Haute, IN 47807	Asst V-Presiden 15 hours a week	1,250.	0.	0.
Steve Heck 8 South 16th Street Terre Haute, IN 47807	Asst Treasurer 2 hours a week	1,250.	0.	0.
Total		\$ 92,750.	\$ 0.	\$ 0.

Statement 10

Form 990-PF, Part XV, Line 3a

Recipient Paid During the Year

Name and Address	Donee Relationship	Found- ation Status	Purpose of Grant	Amount
March of Dimes 19A Meadows Shopping Center Terre Haute, IN 47807	None		Unrestricted Contribution	\$ 100.
Terre Haute Boys & Girls Club 220 N. 3rd Street Terre Haute, IN 47807	None		Unrestricted Contribution	10,000.

Hollie & Anna Oakley Foundation, Inc.

23-7008034

Statement 10 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

Name and Address	Donee Relationship	Found- ation Status	Purpose of Grant	Amount
Junior Achievement 35 Southland Shopping Ctr Terre Haute, IN 47802	None		Unrestricted Contribution	\$ 1,000.
TREES, Inc. Terre Haute, IN 47807	None		Unrestricted Contribution	1,000.
Streator Twnshp High Scho 600 N. Jefferson Street Streator, IL 61364	None		Scholarship Grant - John G. Schmidt Scholarship	5,000.
Indiana State Univ. Foundatio Rankin Hall 200 Terre Haute, IN 47809	None		Unrestricted Contribution	10,000.
Indiana University Fndtn PO Box 500 Bloomington, IN 47402	None		Unrestricted Contribution	23,000.
Delta Gamma Foundation 3250 Riverside Drive Columbus, OH 43221	None		Unrestricted Contribution	600.
City of Terre Haute 131 Oak Street Terre Haute, IN 47807	None		Unrestricted Contribution	50,000.
Boy Scouts of America 501 S. 25th Street Terre Haute, IN 47807	None		Unrestricted Contribution	100.
Salk Institute PO Box 85800 San Diego, CA 92186	None		Unrestricted Contribution	25,000.
Salvation Army 234 S. 8th Street Terre Haute, IN 47807	None		Unrestricted Contribution	1,000.
St. Mary of the Woods College St. Mary of the Woods, IN 47876	None		Unrestricted Contribution	20,000.
Light House Missions 1450 Wabash Avenue Terre Haute, IN 47807	None		Unrestricted Contributions	1,000.
Rose Hulman Inst of Techn 5500 Wabash Avenue Terre Haute, IN 47803	None		Scholarships and building projects	120,000.

Hollie & Anna Oakley Foundation, Inc.

23-7008034

Statement 10 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

Name and Address	Donee Relationship	Found- ation Status	Purpose of Grant	Amount
Vigo Co. Historical Socie 1411 S. 6th Street Terre Haute, IN 47807	None		Unrestricted contribution	\$ 1,000.
Diabetes Youth Fdtn 817 S. Tibbs Avenue Indianapolis, IN 46241	None		Unrestricted contribution	1,000.
Purdue University Fdtn West Lafayette, Indiana	None		Unrestricted contribution	2,000.
Union Hospital Foundation 1606 N. 7th Street Terre Haute, IN 47804	None		Unrestricted contribution	2,500.
Terre Haute Symphony Orchestr 25 N. 6th Street Terre Haute, IN 47807	None		Unrestricted Contribution	10,000.
Community Theatre of Terre Ha 1431 S. 25th Street Terre Haute, IN 47802	None		Unrestricted Contribution	10,000.
IN Council for Economic Educa 615 W. State Street West Lafayette, IN 47907	None		Unrestricted Contribution	1,000.
United Cerebral Palsy 621 Poplar Terre Haute, IN 47807	None		Unrestricted Contribution	500.
YWCA 951 Dresser Drive Terre Haute, IN 47807	None		Unrestricted Contribution	5,000.
Vigo County Education Fdtn PO Box 3703 Terre Haute, IN 47808	None		Unrestricted Contribution	3,500.
Orlando Philharmonic Orchestr PO Box 540203 Orlando, FL 32854	None		Unrestricted Contribution	15,000.
Hyte Community Center 1101 S. 13th Street Terre Haute, IN 47802	None		Unrestricted Contribution	1,000.
American Lung Association 1400 E. Pugh Drive Terre Haute, IN 47802	None		Unrestricted Contribution	500.

Hollie & Anna Oakley Foundation, Inc.

23-7008034

Statement 10 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found- ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
City of Terre Haute-Parks Dep 155 Oak Street Terre Haute, IN 47807	None		Unrestricted Contribution	\$ 50,000.
University of Central Florida 4000 Central Florida Blvd Orlando, FL 32816	None		Unrestricted Contribution	10,000.
Total				<u>\$ 380,800.</u>

Part II, Balance Sheet, Line 13 - Other Investments

	Cost	Market Value
	-----	-----
Mutual Funds	\$ 200,010	\$ 171,508

Indiana Department of Revenue
**Not-For-Profit Organization's
Annual Gross Income Tax Exemption Report**

**FORM
IT-35AR**

State Form 49182
(R/9-01)

For the Calendar Year or Fiscal Year **2002**

Beginning mm dd yyyy and Ending mm dd yyyy

Check if: ☐ Change of Address
☐ Final Return
☐ Amended Return

Due on the 15th day of the 5th month following the end of your taxable year. See reverse side for extension information.

This form must be completed in detail. If you are filing a federal return, attach a completed copy of Form 990, 990EZ or 990PF. If you have unrelated business income attach Form 990T. Note: If you are required to file federal form 990T you are also required to file Indiana Form IT-20NP.
Also, partially exempt organizations must file Form IT-20NP to report any related income such as restaurant, rental, or other income which is subject to gross income tax. See Income Tax Information Bulletin #17, available from the Department.

PLEASE TYPE or PRINT	Name of organization HOLLIE & ANNA OAKLEY FOUNDATION INC.		Indiana Taxpayer Identification Number 00061318959 000
	Address 18 SOUTH 16TH STREET	County Vigo	Federal Identification Number 23-7008034
	City TERRE HAUTE IN 47807	State	Telephone Number
	ZIP code	Organization's email address	

PART 1 Report earned income if conducting any trade or business not substantially related to carrying out the exempt purposes of the organization.

**Unrelated
Business
Income**

All unrelated business income must also be reported on Form IT-20NP, Schedules B, C, D, and E.

1. Gross income derived from unrelated business activity	1		
2. Expenses derived from unrelated business activity	2		
3. Net Income (line 1 minus line 2)	3		

PART 2 Report income earned which furthers the tax exempt purpose of the organization.

**Related
Gross
Receipts**

1. Gross contributions, gifts, grants and similar amounts received	1		
2. Gross dues and assessments from members and affiliates	2		
3. Interest	3	6,615	
4. Dividends	4	350,552	
5. Gross rents	5		
6. Gross royalties	6		
7. Gross amount received from sale of assets	7	2,982,509	
8. Fund-raising events and activities including bingo, raffles, etc.	8		
9. Other income (attach statement of explanation)	9	(747)	
10. Total Gross Receipts (add lines 1 through 9)	10	3,338,929.00	

NOTE: ALL PARTIALLY-EXEMPT NOT-FOR-PROFIT ORGANIZATIONS WHICH HAVE GROSS RECEIPTS IN EXCESS OF \$1,000 ARE ALSO REQUIRED TO FILE FORM IT-20NP.

PART 3

**Related
Expenses**

1. Cost of goods sold	1		
2. Cost or other basis and sales expense of assets sold	2	3,014,215	
3. Contributions, gifts, grants, and similar amounts paid	3	380,800	
4. Disbursements to (or for) members	4		
5. Compensation of officers, directors, and trustees	5	92,750	
6. Other salaries and wages	6		
7. Interest	7		
8. Taxes	8	7,818	
9. Rent	9		
10. Other (attach statement of explanation)	10	27,213	
11. Total (add lines 1 through 10)	11	3,522,796.00	

SIGN COMPLETED RETURN ON REVERSE SIDE

Form IT-35AR - Not-For-Profit Organization's Annual Gross Income Tax Exemption Report

PART 4

Assets and Liabilities		Beginning of Year	End of Year
	1. Total Assets	9,367,220	9,182,450
	Checking and savings accounts, cash, property, etc.		
	2. Total Liabilities	903	0
	3. Net Worth (line 1 minus line 2)	9,366,317.00	9,182,450.00

PART 5

Check box yes or no for each question.

Current Status		Yes	No
	1. Have you engaged in any activities as a not-for-profit organization which have not previously been reported to the Indiana Department of Revenue? If "yes" attach a detailed description of such activities.		X
	2. Have you conducted any unlicensed charity gaming events, eg: Bingo games, raffles, charity game nights, festivals, etc.? If "yes" your organization must apply and be licensed by the Charity Gaming Section of the Indiana Department of Revenue, Compliance Division, Room N 203, 100 N. Senate Avenue, Indianapolis, Indiana, 46204-2253, telephone (317) 232-4646.		X
	3. Have any changes not previously reported to the Indiana Department of Revenue been made in your governing instrument, articles of incorporation, bylaws, or other instruments of similar importance? If "yes" attach a detailed description of the changes.		X
	4. Have you filed a federal return, i.e., Form 990, Form 990EZ, Form 990PF, or Form 990T for this year?	X	

Signature

I declare under the penalties of perjury that I have examined this return, including all attachments, and to the best of my knowledge and belief, it is true, complete, and correct.

Signature of officer or trustee

Address

Date

IMPORTANT: Please submit this completed form to:

**INDIANA DEPARTMENT OF REVENUE
NOT-FOR-PROFIT SECTION
P.O. BOX 7147
INDIANAPOLIS, INDIANA 46207-7147**

Telephone: (317) 232-2188

NOTE: This form must be signed to process the annual exemption renewal.

**I.D. NO. 35-1327464
SACKRIDER & COMPANY, INC.
CERTIFIED PUBLIC ACCOUNTANTS
TERRE HAUTE, INDIANA 47803-0330**

Extensions of Time to File

The Department recognizes the Internal Revenue Service application for automatic extension of time to file, Form 8868. **Please forward a copy of your federal extension, identified with your Not-For-Profit registration number, to the Indiana Not-For-Profit Section to prevent revocation of your exemption.** Always indicate your Indiana Taxpayer Identification or Not-For-Profit registration number on your request for an extension of time to file.

Returns received within thirty (30) days after the last date indicated on the federal extension will be considered timely filed. A copy of the federal extension must also be attached to the Indiana return. In the event that a federal extension is not needed, a taxpayer may request in writing an Indiana extension of time to file from the Indiana Department of Revenue, Compliance Division, Not-For-Profit Section, Indiana Government Center North, Room 203, 100 N. Senate Avenue, Indianapolis, Indiana 46204-2253.

If Form IT-35AR or extension is not timely filed, the taxpayer will be notified, by the Department pursuant to I.C. 6-2.1-3-19(b), to file Form IT-35AR. If within sixty (60) days after receiving such notice the taxpayer does not file Form IT-35AR, the taxpayer's Not-For-Profit exemption from gross tax will be canceled.

ANNUAL GROSS INCOME TAX EXEMPTION RENEWAL

Please mail to: Indiana Department of Revenue, P.O. Box 7147, Indianapolis, IN 46207-7147.

Hollie & Anna Oakley Foundation, Inc.
18 South 16th Street
Terre Haute, IN 47807

EIN: 23-7008034
NFP #: 0006131859 000
For the year ended December 31, 2002

Attachment for IT-35AR

Part 2, Line 9 - Other Income

Loss on investment in partnership	<u>\$ (747)</u>
-----------------------------------	-----------------

Part 3, Line 10 - Other Expenses

Accounting fees	\$ 2,760
Agency fees	150
Depreciation	9,550
Occupancy	4,963
Conferences and meetings	6,032
Information system services	780
Janitorial services	300
Bank fees	2
State filing fee	20
Repairs	152
Security	244
Supplies	187
Utilities	<u>2,073</u>
	<u>\$ 27,213</u>